

Tuition and Fees (2016~2017)

TUITION

Pre / Jr. Kinder	KRW 15,350,000 plus USD 7,570
Grades K-5	KRW 16,890,000 plus USD 8,370
Grades 6-8	KRW 18,480,000 plus USD 8,930
Grades 9-12	KRW 21,780,000 plus USD 9,910

OTHER FEES

Application & Testing Fee	KRW 400,000 or \$400 (Non-refundable)
Registration Fee	KRW 400,000 (Non-refundable)
Entrance Fee (For new students enrolling for 2016~17)	KRW 4,000,000 (Non-refundable)
Book Deposit	KRW 200,000 (Refundable)

※ Entrance fee is charged when a student is promoted to Kindergarten, and/or when a student is newly enrolled for grades K or higher.

RELEVANT FEES

Bus Fee (One-way or half-year bus fee options are not available)	KRW 2,500,000
High School Senior Fee (For Graduation / Ceremony)	KRW 300,000 (For Grade 12 only)
ES Technology Fee	KRW 200,000 (For Grades 3~5)
MS/HS Technology Fee	KRW 300,000 (For Grades 6~12)

PAYMENT DUE DATES

- ▶ Returning students: A non-refundable re-enrollment (KRW 3,000,000 or US \$3,000) payment is due on March 25, 2016. The re-enrollment payment will be applied towards the 2016-17 school year tuition. If the deposit is not made by March 25, 2016 we can not guarantee your child's place in Korea International School for the 2016-17 school year.
- ▶ The balance of the tuition and fees is due on or before June 10, 2016. If full payment is not made by June 10, 2016, the student will not be enrolled at Korea International School for the 2016-17 school year.
- ▶ New students: Payment of tuition and fees must be made within two weeks of notification of admission.
- ▶ Installment plan with an installment fee is available to parents. Please contact KIS accounting office for details (1st 60%, payment due: June 10, 2016), (2nd 40% plus 5% installment fee based on outstanding balance, payment due: January 6, 2017)

PAYMENT INSTRUCTIONS

- ※ **For Korean Won** : By wire transfer to: Hana Bank (Euljiro corporate Banking Center) 을지로 기업센터
Swift Code: HNBKRSSE Account#: 197-910004-66004 Account Name: Korea International School
- ※ **For U.S Dollars** : By wire transfer to :Hana Bank (Euljiro corporate Banking Center) 을지로 기업센터
Swift Code: HNBKRSSE Account#: 197-910001-78232 Account Name: Korea International School

Note: Payment of tuition is in Korean Won and U.S dollars as indicated above. Other fees must be paid in Korean Won only.
The bank should indicate ID number or student's name on the deposit form

LATE ENTRY DISCOUNT AND EARLY WITHDRAWAL REFUND SCHEDULE

	Late Entry Discount	Early Withdrawal Refund	
		Tuition	Bus Fee
March 28 ~ June 10, 2016	N/A	90% of annual tuition	100% of annual bus fee
June 13 ~ August 5, 2016	N/A	80% of annual tuition	100% of annual bus fee
August 8 ~ September 9, 2016	N/A	70% of annual tuition	80% of annual bus fee
September 12 ~ October 14, 2016	N/A	60% of annual tuition	60% of annual bus fee
October 17 ~ January 6, 2017	20% (pay 80%)	40% of annual tuition	40% of annual bus fee
January 9 ~ February 10, 2017	40% (pay 60%)	30% of annual tuition	30% of annual bus fee
February 13 ~ March 10, 2017	55% (pay 45%)	20% of annual tuition	20% of annual bus fee
March 13 ~ June 9, 2017	70% (pay 30%)	N/A	N/A

Refund Policy :

- (1) Tuition and Bus Fees only are subject to refund in accordance with the schedule written above. The following is the process to receive your refund. First, the KIS application for withdrawal and refund request form must be submitted within two weeks of the student's last day of school. Second, a student and their parents must take the Exit Interview prior to release of transcripts. You may speak to the school registrar to set up the time and date of the interview. Lastly, due to the fiscal calendar, no tuition and fee refunds (including book deposit and any other fees) can be made after July 31st, 2017. This policy applies even when a student enrolls in another school. In the case of non-payment, the School may restrict students from attending classes, withhold report cards, and/or refuse re-enrollment for the following semester.
- (2) The refund schedule applies for both voluntary and involuntary withdrawals.
- (3) Technology Fee and Senior Fee are not refundable after the first day of school.
- (4) The Book Deposit is refundable upon graduation or, in the case of withdrawal, if the application for withdrawal and refund request are submitted within two weeks of the student's last day of school and if books are returned in good condition.
- (5) Please note that in the event of force majeure, which causes a student or students to withdraw from the school, tuition and fees already paid for the school year, and normally partially refunded in accordance with the early withdrawal refund schedule, will not be refunded and any tuition and fees that are unpaid will be due and payable. Force majeure is defined as an event or effect, such as war, civil strife, labor unrest, earthquakes, nuclear disaster or extreme weather conditions that cannot be reasonably anticipated or controlled and would adversely affect the school's financial condition. Evacuations ordered by the South Korean or United States governments due to the anticipation of a force majeure also apply to this policy whether or not the force majeure actually occurs. This policy is necessary to ensure the financial stability of the school and to provide resources for continued operations after the force majeure event has passed.
- (6) Waitlisted students will be put on the waiting list only during the applied school year.
- (7) If the period of being on the waiting list is less than 6 months, then the student's waiting status will be extended until the end of the first semester of the following school year.
- (8) If a student opts to reapply to KIS at a point in the future, then the applicant will be required to resubmit all required documents in addition to making full payment of all required fees.
- (9) When student's enrollment date is after the first date of an academic year, 20% of the total annual tuition will be assessed from the total annual tuition amount that the student paid when refunding, in the case that student makes decision to not enroll at KIS prior to student's first day of school or withdraws within 2 weeks after student's first of school.